

**AISSEC**

Italian Association for the Study  
of Comparative Economic Systems

XXth Scientific Conference

**RISE AND DECLINE  
OF ECONOMIES:  
A COMPARATIVE  
PERSPECTIVE**

Collegio Carlo Alberto  
October 4-5, 2018

**AISSEC**

Collegio Carlo Alberto  
UNIVERSITÀ DEGLI STUDI DI TORINO

 Compagnia  
di San Paolo



OSSERVATORIO SULLE ECONOMIE EMERGENTI - TORINO  
TURIN CENTRE ON EMERGING ECONOMIES



Dipartimento di  
Economia e Statistica  
Cognetti de Martiis

**AISSEC**  
Italian Association for the Study  
of Comparative Economic Systems

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#### **Technical Support**

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## CONFERENCE STRUCTURE

### Thursday October 4

9.00 am	Registration
9.30-10.00 am	Opening ceremony
10.00-11.00 am	Keynote lecture: <b>Ugo Panizza</b>
11.00-11.30 am	Coffee break
11.30-1.00 pm	Parallel sessions
1.00-2.00 pm	Light lunch
2.00-3.00 pm	Keynote lecture: <b>Sanjay Reddy</b>
3.00-4.30 pm	Parallel sessions
4.30-5.00 pm	Coffee break
5.00 pm	AISSEC meeting
8.00 pm	Social dinner

### Friday October 5

9.00-10.00 am	Keynote lecture: <b>Francesco Saraceno</b>
10.00-11.30 am	Parallel sessions
11.30-12.00 am	Coffee break
12.00-1.30 pm	Parallel sessions
1.30-3.00 pm	Light lunch
3.00-4.30 pm	Parallel sessions
4.30-5.30 pm	Presentation of the <b>World Bank Report</b>
5.30-6.00 pm	Cocktail

## KEYNOTE LECTURERS

**Ugo Panizza** is Professor of Economics and Pictet Chair at the Graduate Institute, Geneva. He is also the Director of the International Centre for Monetary and Banking Studies (ICMB), director of the Graduate Institute's Centre on Finance and Development, editor in chief of International Development Policy, and a CEPR Research Fellow. Prior to joining the Institute, Ugo was the Chief of the Debt and Finance Analysis Unit at the United Nations Conference on Trade and Development (UNCTAD). He also worked at the Inter-American Development Bank and the World Bank and was an assistant professor of economics at the American University of Beirut and the University of Turin. He holds a PhD in Economics from The Johns Hopkins University and a Laurea from the University of Turin. He tweets at @upanizza

**Sanjay G. Reddy** is an Associate Professor of Economics at The New School for Social Research. Recently, he headed the team of the Economic Report for the 2017 BRICS Summit on behalf of the New Development Bank, and was a member of the Independent High-level Team of Advisers to the Economic and Social Council of the United Nations on the longer-term positioning of the UN Development System (in the context of the 2030 Agenda for Sustainable Development). He is one of the co-founders and team leaders of the Global Consumption and Income Project and is a Fellow of the Human Development and Capabilities Association. He is or has been a member of the editorial advisory boards of several academic journals. He was a lead author of the International Panel on Social Progress. He has worked as a researcher, consultant, or expert for several international organizations, UN agencies and NGOs. He has been a member of the advisory panel of the UNDP's Human Development Report, the UN Statistics Division's Steering Committee on Poverty Statistics and the advisory board of the UN Special Rapporteur on the Right to Food. He has held fellowships in prestigious Universities in Europe and in the USA. He has received research grants from various sources including the Institute for New Economic Thinking. He has been proudly associated with the Turin Center on Emerging Economies from its inception.

**Francesco Saraceno** is Deputy Department Director at OFCE-Sciences Po. He holds Ph.Ds in Economics from Columbia University and La Sapienza University of Rome. His main research interests include the relationship between inequality and macroeconomic performance, European macroeconomic policies, and the interaction between structural reforms, fiscal and monetary policies. He published in several international academic journals. In 2000 he became member of the Council of Economic Advisors for the Italian Prime Minister's Office. In 2002 he moved to Paris to work at OFCE, the Research Center in Economics of Sciences-Po Paris. He is in charge of the Economics concentration of the Master of European Affairs at Sciences-Po, where he teaches international and European macroeconomics. He also is Academic Director of the Sciences Po-Northwestern European Affairs Program. He is member of the Scientific Board for the LUISS School of European Political Economy (SEP), where he also teaches European macroeconomics. He regularly does consulting and executive trainings, and he is involved in the institutional dialogue on macroeconomic policy in the EU. He advises the International Labour Organization (ILO) on macroeconomic policies and employment. For his achievements, he has been appointed as member of the Scientific Committee of Confindustria. He maintains a blog on European matters, and regularly intervenes in the public debate on the EU economy. Twitter: @fsaraceno.

## WORLD BANK REPORT

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**Maurizio Bussolo, Maria E. Davalos, Vito Peragine, Ramya Sundaram (2018). Toward a New Social Contract: Taking on Distributional Tensions in Europe and Central Asia, The World Bank, Washington DC.**

*Toward a New Social Contract: Taking on Distributional Tensions in Europe and Central Asia* describes in detail the evolution of inequality in Europe and Central Asia by looking at the emerging distributional tensions between groups: between generations, between workers of different occupations (polarization of the labor market), between regions. It also considers the criteria of circumstances (parental background, gender, race) to look at the evolution of inequality of opportunity. The report highlights rising horizontal inequality (i.e. inequality between groups) and a persistent degree of unfairness. The report finds that the current welfare states, labor market regulations and redistribution systems still reduce vertical inequality, but they are not too effective to deal with horizontal inequality.

By considering the strong preferences for equity of the societies of Europe and Central Asia, the report uncovers an imbalance between the 'supply' and 'demand' of equity and links it to the recent signs of a social contract in trouble: voting polarization, populism, separatism and decreasing trust in institutions.

In light of this, the report discusses three policy principles that could help rethink the social contract and restore the balance: universalism, progressivity, and flexibility. The most important rethinking is that of the systems for risk sharing in a society. Social protection and basic services should become universal and financed via a progressive taxation on a broad base that includes capital.

## DETAILED PROGRAMME

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### THURSDAY OCTOBER 4

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9.00 am  
**REGISTRATION**

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9.30-10.00 am, Aula Magna  
**OPENING CEREMONY**

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10.00-11.00 am, Aula Magna  
**KEYNOTE LECTURE**

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Ugo Panizza (The Graduate Institute Geneva) "Debt sustainability in low income countries".

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11.00-11.30 am, Common room  
**COFFEE BREAK**

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### 11.30-1.00 pm PARALLEL SESSIONS

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11.30-1.00 pm, Aula Magna  
**A.1 GROWTH AND POVERTY IN DEVELOPING COUNTRIES**

Chair: **Fabio Clementi (University of Macerata)**

**A. Savoia (University of Manchester)**, M. N. Asadullah, "Poverty reduction during 1990-2013: did Millennium Development Goals adoption and State capacity matter?".

**M. C. Lo Bue (University of Goettingen)**, S. Klasen, V. Prete "What's behind pro-poor growth? An investigation of its drivers and dynamics".

**V. Molini (World Bank)**, F. Alfani, A. Dabalén, P. Fisker, "Vulnerability to stunting in the West African Sahel".

**M. Tornari (University of Torino and Collegio Carlo Alberto)**, "International migration, birthplace diversity and redistribution".

11.30-1.00 pm, Room 2

### A.2 INSTITUTIONS, POVERTY AND INEQUALITY IN DEVELOPING COUNTRIES

Chair: **Renata Targetti Lenti** (University of Pavia)

**G. Pasini** (Ca' Foscari, University of Venezia), A. Gebremarian, E. Lodigiani, "The impact of Ethiopian productive safety-net program on children's educational aspirations".

**M. Missaglia** (University of Pavia), "Redistribution, structural change (lack of) and dollarization: understanding Ecuadorian perspectives".

**L. Corno** (Catholic University of Milano), N. Hildebrandt, A. Voena, "Age of marriage, weather shocks, and the direction of marriage payments".

11.30-1.00 pm, Room 3

### A.3 EMERGING ECONOMIES: LIGHTS AND SHADOWS

Chair: **Mario Biggeri** (University of Firenze)

**C. Navarra** (Independent researcher), "From 'growth champion' to a deep downturn: insights on the Mozambican debt crisis".

**M. Marson** (University of Insubria), I. Savin, "The impact of foreign public funding on African development: a comparative study of traditional donors and China".

**O. Demidova** (National Research University Higher School of Economics), "Uneven development of emerging countries on the example of Russia".

**D. Saccone** (University of Pollenzo and OETT), **M. Deaglio**, "The world divided into four: poverty, emergence, boom and affluence".

1.00-2.00 pm, Common room

### LIGHT LUNCH

### 2.00-3.00 pm, Aula Magna KEYNOTE LECTURE

**Sanjay Reddy** (The New School for Social Research, New York) "Emerging countries: concept, realities and futures".

### 3.00-4.30 pm PARALLEL SESSIONS

3.00-4.30 pm, Aula Magna

#### B.1 SUSTAINABLE DEVELOPMENT: AN AFRICAN CHALLENGE

Chair: **Gianni Vaggi** (University of Pavia)

**M. Mendola** (University of Milano – Bicocca), G. Friebel, M. Manchin, G. Prarolo, "Human smuggling and intentions to migrate: global evidence from a supply shock along Africa-to-Europe migration routes".

**M. Sassi** (University of Pavia), "Between-and within-household child nutrition inequality in Malawi. does the gender matter?".

**M. Biggeri** (University of Firenze), F. Volpi, "Informal sector and sustainable human development in low income sub-saharan economies".

**M. Fabiani** (University of Macerata), "How polarized is Sub-Saharan Africa? A look at the regional distribution of consumption expenditure from 1997 to 2012".

3.00-4.30 pm, Room 2

#### B.2 MULTINATIONAL STRATEGIES AND GLOBAL VALUE CHAINS: POLICY ISSUES IN EMERGING ECONOMIES.

Chair: **Giovanni Balcet** (University of Torino and OETT)

**F. Spigarelli** (University of Macerata), E. Barbieri, L. Curran, Ping Lv, "Exploring the motivations for Chinese OFDI in Europe across industries. An industry-based view".

**A. Vecchi** (University of Bologna), "Post-acquisition integration strategies. Some illustrative evidence from Chinese acquisitions of Italian luxury firms".

**A. Savvides** (Cyprus University of Technology), C. Andreou, N. Lambertides, "Equity investment by global funds: return and sovereign risk".

3.00-4.30 pm, Room 3

### B.3 SUCCESS STORIES AND LAST FRONTIERS IN ASEAN AND EMERGING ECONOMIES

Chair: **Michele Boario** (United Nations Industrial Development Organization – Myanmar)

**M. Boario** (UNIDO), “Beyond ASEAN’s convergence, what prospects for Myanmar? Insights from Vietnam and Thailand”.

**M. Gaspari** (Cooperazione Italiana - AICS), “Human security patterns and economic development in Myanmar and Philippines: a comparative analysis on the effects of political instability and communal violence in Rakhine State and Mindanao Island on local and national growth”.

**A. Çafuli** (University of Tirana), R. Vangjel, “More tourism, more income but more waste. Some good practices of waste management in tourist countries”.

4.30-5.00 pm, Common room

### COFFEE BREAK

5.00 pm, Aula Magna

### AISSEC MEETING

8.00 pm

### SOCIAL DINNER

## FRIDAY OCTOBER 5

9.00-10.00 am, Aula Magna

### KEYNOTE LECTURE

**Francesco Saraceno** (OFCE - Sciences Po, Paris) “Divergences in the Eurozone: past and future”.

## 10.00-11.30 am, PARALLEL SESSIONS

10.00-11.30 am, Aula Magna

### C.1 EUROPEAN DIFFERENCES, POLICIES AND PERSPECTIVES

Chair: **Marcello Signorelli** (University of Perugia)

**R. R. Canale** (University of Napoli), G. Liotti, “Material deprivation and sound public finance in the Eurozone”.

**A. Pelle** (University of Szeged), “Post-crisis intra-EU differences and their consequences”.

**A. Boltho** (University of Oxford), “Southern and Eastern Europe in EMU: convergence and divergence?”.

**P. Della Posta** (University of Pisa), M. Signorelli, E. Marelli, “A marked-financed and growth-enhancing investment plan for the Euro area”.

10.00-11.30 am, Room 2

### C.2 THE GERMAN ECONOMY: COMPARISON AND INTEGRATION WITH OTHER EU ECONOMIES

(organized with Laboratorio sull’Economia delle Imprese di Germania, Italia ed Austria, Università di Parma <http://leigia.unipr.it>)

Chair: **Augusto Ninni** (University of Parma and OEET)

**J. Prieue** (Hochschule für Technik und Wirtschaft Berlin – University of Applied Sciences), “Germany’s unsustainable current account balance compared to Italy, Spain and France”.

**A. Simonazzi** (University of Roma – La Sapienza), “The jewel in the crown? Germany in EMU”.

**D. Freddi** (Ires-Cgil, Bologna), V. Telljohann, “The impact of German co-determination in the context of Italian industrial relations”.

**A. Arrighetti** (University of Parma), F. Landini, “Are happy ‘firms’ all alike? A comparison between globally engaged German and Italian manufacturing firms”.

10.00-11.30 am, Room 3

### C.3 GENDER ISSUES IN ECONOMIC DEVELOPMENT

Chair: **Elena Vallino** (Politecnico of Torino and OEET)

**A. Tasgian** (University of Torino), "Rural women's empowerment and poverty reduction: the role of female producer organizations in West Africa".

**F. Luppi** (University of Padova), M. Migheli, "Mother's socio-economic status, breastfeeding and child's health outcome. A micro-level comparative analysis on 45 developing countries".

**F. Pastore** (University of Campania), A. Tenaglia, "Ora et non labora? A test of the impact of religion on female labor supply".

11.30-12.00 am, Common Room

### COFFEE BREAK

## 12.00-1.30 pm PARALLEL SESSIONS

12.00-1.30 pm, Aula Magna

### D.1 ECONOMIC REFORMS AND THE EVOLUTION OF WELFARE STATE MODELS

Chair: **Francesco Farina** (University of Siena)

**E. Croci Angelini** (University of Macerata), Y. Liu, "One Belt, one Road': inequality and trade in China and Europe".

**A. Michelangeli** (University of Milano – Bicocca), R. Borgoni, F. Pirola, "Residential satisfaction for a continuum of households: evidence from European Countries".

**C. S. Scicchitano** (National Institute for Public Policies Analysis), A. Ricci, "The middle class out of the crisis: implications for the Welfare State".

**G. Aldashev** (Université Libre de Bruxelles), C. Guirkingner, A. Aldashev, M. Fodor. "The long-run effects of clan institutions: evidence from Central Asia".

12.00-1.30 pm, Room 2

### D.2 EUROPEAN ISSUES

Chair: **Matteo Migheli** (University of Torino and OEET)

**D. Sciulli** (University of Chieti-Pescara), M. A. Malo, "Wealth shocks and labour supply in European Countries".

**P. Conzo** (University of Torino), F. Salustri, "A war is forever: the long-run effects of early exposure to World War II on trust".

**M. Signorelli** (University of Perugia), E. Marelli, "The future of the Euro".

**M. Migheli** (University of Torino), "Green purchasing: the effect of parenthood and gender".

12.00-1.30 pm, Room 3

### D.3 CROSS-COUNTRY COMPARISON FOR MIGRATION, ENVIRONMENT AND PUBLIC ACTIONS

Chair: **Francesco Abbate** (University of Torino and OEET)

**A. D'Ambrosio** (Politecnico of Torino), S. Montresor, "The pro-export effect of sub-national migration networks: new comparative evidence from Italian and Spanish provinces".

**L. Pellegrini** (Institute of Social Studies, Erasmus University Rotterdam), L. Tasciotti, "Corruption: public and private".

**T. Kuhn** (Chemnitz University of Technology), R. Pestow, A. Zenker, "An axiomatic foundation of the Ecological Footprint Index".

**E. Vallino** (Politecnico of Torino and OEET), F. Laio, L. Ridolfi, M. Tuninetti, "Virtual water trade: a cross-country empirical investigation with institutional perspective".

1.30-3.00 pm, Common Room

### LIGHT LUNCH

### 3.00-4.30 pm PARALLEL SESSIONS

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3.00-4.30 pm, Aula Magna

#### E.1 THE AMERICAN ECONOMY IN THE GLOBAL CONTEXT

Chair: **Francesco Farina** (University of Siena)

**V. Valli** (University of Torino), “Rise and decline of the American economy”.

**G. Catalano** (University of Tor Vergata), “Is asset turnover a good predictor of investment demand?”.

**L. Oddo** (University of Torino), “Monetary policy and inflation in the Great Recession”.

**M. Tubiana** (University of Torino), C. Antonelli, “Digital knowledge tradability and income inequality”.

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3.00-4.30 pm, Room 2

#### E.2 PUBLIC AND PRIVATE ECONOMIC DYNAMICS

Chair: **Augusto Ninni** (University of Parma and OEET)

**M. Schenkel** (University of Udine), S. De Santis, “Global Value Chains and upgrading among Italian firms after the Great Recession”.

**F. E. Caroleo** (University of Napoli – Parthenope), G. Coppola, E. Semerikova, “The economic dynamics of the Russian regions: an analysis of the trajectories resulting from the application of the stasis methodology”.

**A. Chernyavskiy** (National Research University Higher School of Economics), N. Akindinova, “Approaches to a cross-country comparative assessment of budgetary spending efficiency”.

**B. Erkut** (Technische Universität Dresden), M. Lehmann-Waffenschmidt, “Putting the ‘mental’ into the governmental: how can nudges improve shock coping?”.

### 4.30-5.30 pm, Aula Magna WORLD BANK REPORT

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**Maurizio Bussolo** (World Bank), **M. E. Davalos**, **V. Peragine**, **R. Sundaram**, “Toward a new social contract: taking on distributional tensions in Europe and Central Asia”, The World Bank, Washington DC.

Introduction: **Francesco Figari** (University of Insubria and CeRP - Collegio Carlo Alberto)

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### 5.30-6.00 pm, Common Room COCKTAIL

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## Wifi

SSID: CCA-Guest  
password: **Meeting1\$**

ASSOCIAZIONE ITALIANA  
PER LO STUDIO DEI SISTEMI ECONOMICI COMPARATI  
ITALIAN ASSOCIATION  
FOR THE STUDY OF COMPARATIVE ECONOMIC SYSTEMS

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